

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Profit or loss:					
Revenues					
Sales		4,247,789,003	5,574,702,937	4,162,026,888	5,607,444,036
Gains on exchange rates		10,085,481	47,808,780	9,304,118	47,808,780
Other income		15,025,590	19,798,237	15,010,590	19,797,550
Total revenues		4,272,900,074	5,642,309,954	4,186,341,596	5,675,050,366
Expenses					
Cost of sales		4,180,705,912	5,223,899,169	4,088,751,696	5,250,370,382
Reduction of cost of inventory to net realisable value (reversal)	9	11,330,665	(11,820,883)	10,871,073	(11,820,883)
		4,192,036,577	5,212,078,286	4,099,622,769	5,238,549,499
Selling and distribution expenses		103,738,394	131,967,339	101,015,608	131,967,339
Administrative expenses		215,768,620	203,898,365	206,809,325	202,603,371
Reversal of allowance for expected credit losses		(1,553,063)	(455,527)	(1,553,063)	(455,527)
Reversal of losses from raw material purchase contracts		-431,510	(2,982,981)	-431,510	(2,982,981)
Losses from impairment of non-financial assets (reversal)		(2,618,354)	8,463,711	(2,618,354)	8,463,711
Total expenses		4,506,940,664	5,552,969,193	4,402,844,775	5,578,145,412
Operating profit (loss)		(234,040,590)	89,340,761	(216,503,179)	96,904,954
Share of profit from investment in associate	12	12,728,040	139,553,906	-	-
Finance income		2,523,509	2,628,677	2,177,882	2,337,817
Finance cost		(71,979,179)	(64,494,619)	(71,273,603)	(64,494,619)
Profit (loss) before tax income (expenses)		(290,768,220)	167,028,725	(285,598,900)	34,748,152
Tax income (expenses)	21	1,290,368	(31,266,693)	3,000,885	(4,807,916)
Profit (loss) for the year		(289,477,852)	135,762,032	(282,598,015)	29,940,236
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investment in associate - net of income tax	12	(18,033,610)	7,564,465	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(18,033,610)	7,564,465	-	-
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial gain - net of income tax		3,767,194	-	3,767,194	-
Losses on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(313,843,281)	(79,085,405)	(313,843,281)	(79,085,405)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(310,076,087)	(79,085,405)	(310,076,087)	(79,085,405)
Other comprehensive income for the year		(328,109,697)	(71,520,940)	(310,076,087)	(79,085,405)
Total comprehensive income for the year		(617,587,549)	64,241,092	(592,674,102)	(49,145,169)

The accompanying notes are an integral part of the financial statements.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income (Continued)

For the year ended 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Profit (loss) attributable to					
Equity holders of the Company		(283,248,509)	136,184,033	(282,598,015)	29,940,236
Non-controlling interests of the subsidiaries		-6,229,343	-422,001		
		<u>(289,477,852)</u>	<u>135,762,032</u>		
Total comprehensive income attributable to					
Equity holders of the Company		(611,358,206)	64,663,093	(592,674,102)	-49,145,169
Non-controlling interests of the subsidiaries		-6,229,343	-422,001		
		<u>(617,587,549)</u>	<u>64,241,092</u>		
Basic earnings per share (loss per share)	22				
Profit (loss) attributable to equity holders of the Company		(0.47)	0.23	(0.47)	0.05

The accompanying notes are an integral part of the financial statements.