



Minutes of the Annual General Shareholders' Meeting 2026

Time & Place : The Annual General Shareholders' Meeting 2026 was held on 28 April 2026 · 10:00 AM at Tycoons Worldwide Group (Thailand) Public Co., Ltd. No. 99 Moo 1, Nikhom Phatthana, Nikhom Phatthana, Rayong 21180 Thailand

Chairman of the meeting: Mr. Natthawat Thanapinyanun

Director and Management attendance present:

Name	Position
1. Mr. Natthawat Thanapinyanun	Director /President
2. Ms. Hwang, Feng-Mei	Director / Vice President of Financial Division
3. Mr. Navin Vongchankit	Independent Director (Chairman of Audit Committee)
4. Mr. Jirawat Huang	Independent Director (Audit Committee)
5. Mr. Phiphat Wangphichit	Independent Director (Audit Committee)

Total 7 directors there were 5 persons attending the Meeting, 71.43%

C.P.A. attendance: Mr. Vijit Buasri C.P.A.

Shareholders present: Shareholders in person 13 persons total 61,700 shares, representative 15 persons total 490,920,383 shares, total 28 persons with 490,982,083 shares, 82.28% of 596,748,900 shares of shareholders who has the right to participate the meeting (the original amount 596,748,900 shares).

Before in the meeting, the emcee has explained the method of voting and counting for each agenda as below.

1. There are 8 agendas at this meeting totally with 8 voting tickets. Agenda 5 election of directors have 2 votes.
2. Agenda 2 was for acknowledgement only and the votes casting was not required.
3. After emcee explains each agenda, the chairman will enquire shareholders who have consideration, comments or don't understand to each agenda could raise their hands and then chairman or high-up will make specification. Finally, the chairman will ask shareholders one more time if they were objection to each agenda.
 - 1) The agenda will be carried if shareholders were no comments or don't raise hand to express objection or abstain.
 - 2) If shareholders were objection to agenda shall raise their hand to express opinion or abstention, the Company will process the voting for that agenda immediately. write down the numbers of shares and sign on vote, the staff will collect the votes



from shareholders or proxy who expresses objection or abstention and then calculation.

- 3) For agenda 5 to elect directors, according to principles of well governance, the voting tickets of this events will be collected into the ballot box and will be processed along with other agenda voting tickets counting.
- 4) In the event that the shareholders did not send the ballots to the officers or did not drop into the ballot box will be counted as part of the agreeing votes.
- 5) The calculating the numbers of share which is objection or abstention or voided ballots and then deducted by total shares which attended and have right to vote, the remaining shares are shares that agreed.
 - 5.1) If numbers of share agreed are more than those objection and abstention and voided ballots, the agenda carried.
 - 5.2) If numbers of share agreed are less than those objection and abstention and voided ballots, the agenda failed.
4. The way of calculation: one share = one vote
5. In counting votes, there are 2 volunteers from the shareholders participating in the counting of votes. As well as monitoring the vote count.
6. The Company has records the process of the meeting in the form of video media.

In this Annual General Shareholders’ Meeting, in compliance with the principles of good corporate governance for listed companies, starting from December 19, 2025 till January 20, 2026. The Company thereby offer the opportunity for shareholders to propose the agenda items to be discussed in the annual shareholders meeting and nominating qualified directors’ candidates in advance during the given shareholders meeting.

When the said period expired, it appeared that no shareholder proposes the nominating qualified candidates for the Company to consider selecting as a director and no agenda items was proposed, including any questions in advance.

Preliminary Proceeding: Mr. Natthawat Thanapinyanun presided as the chairman of the meeting noted that the shareholders including shareholder’s representative attend the meeting total 28 persons with 490,982,083 shares, 82.28% of 596,748,900 shares of shareholders who has the right to participate the meeting (the original amount 596,748,900 shares) and the meeting hereby a quorum according to the article of Association of the Company. The chairman then declared the meeting start to consider the agendas given details in the followings:

Agenda 1. To consider and adopt the minutes of the Annual General Meeting of Shareholders 2025.

Description: The Chairman propose to the meeting to confirm minutes of the Annual General Shareholders’ Meeting 2025 held on 24 April, 2025, details see (Enclosure 1).

Resolved – The meeting duly considered and unanimously resolved to confirm minutes of the Annual General Shareholders’ Meeting 2025 held on 24 April 2025 as attached details.



The shareholders' vote for agenda 1.		
Vote	Number of votes (1 vote per share)	% of the total votes of shareholders attending the meeting and casting their votes
1. Approve	448,512,083	91.35%
2. Disapprove	-	-
3. Abstain	42,470,000	8.65%
4. Voided ballots	-	-
Total	490,982,083	100.00%

Agenda 2. To adopt the operating results for the year ended 31 December 2025.

Description: Details financial position and company's operating results 2025 as follows: (MB: Million Baht)

1. Financial position : Current assets 2,795 MB, Non-current assets 3,623 MB, Total assets 6,418 MB, Current liabilities 1,914 MB, Non-current liabilities 104 MB, Total liabilities 2,018 MB, Shareholders' equity 4,400 MB, Paid-up share capital 4,476 MB, Appropriated-statutory reserve 10 MB, Unappropriated 12 MB, Other components of shareholder's equity (499) MB, Non-Controlling Interests of the subsidiary 400 MB.
2. Operating Results : Sales revenue is 5,752 MB, Other income 110MB, Total revenues 5,862 MB, cost of sales 5,427 MB, Selling and administrative expenses 294 MB, Other expenses 9 MB, Total expenses 5,730 MB, Share of gain from investment in associate 8 MB, Finance income 2 MB, Finance cost 44 MB, Tax income 31 MB, Net profit 129 MB, Basic net profit per share 0.22 Baht.
3. Cash Flow:

Net cash flows from (used in) operating activities	52 MB
Net cash flows from investing activities	332 MB
Net cash flows from (used in) financing activities	73 MB
Net decrease in cash and cash equivalents	7 MB
Cash and cash equivalents at beginning of year	310 MB
Cash and cash equivalents at end of year	302 MB
4. The consolidated financial statement net profit 129 MB. in 2025 which is mainly due to operating income profit was 132 MB, Share of gain from investment in associate of 8 MB, Finance Income 2 MB, Finance cost of 44 MB, Tax income 31MB.
5. The Company and its subsidiary consolidated financial statements of 2025 details see *(Enclosure 2 and Annual Report 2025 Page 160-170).*



Resolved - The meeting duly considered and unanimously resolved to confirm Company’s operating results of 2025.

Remark: This agenda was for acknowledgement only, and the votes casting was not required.

Agenda 3. To consider and approve the financial statements for the year ended 31 December 2025.

Description: The Company and its subsidiary consolidated financial statements of 2025 contains Statements of financial position, Statements of comprehensive income, Cash flows statements and Statements of changes in shareholder’s equity, which had been audited and unqualified opinion by Mr. Vijit Buasri C.P.A. Registration No. 14167 representative of EY Office Limited on 26 Feb.2026 which had been reviewed by the audit committee, details see (*Enclosure 2 Annual Report 2025 Page 155-159*).

Resolved - Upon a motion duly made and seconded the meeting unanimously resolved to approve the financial statement for the fiscal period ending December 31, 2025. details see attached (**No.2**).

The shareholders' vote for agenda 3.		
Vote	Number of votes (1 vote per share)	% of the total votes of shareholders attending the meeting and casting their votes
1. Approve	448,512,083	91.35%
2. Disapprove	-	-
3. Abstain	42,470,000	8.65%
4. Voided ballots	-	-
Total	490,982,083	100.00%

Agenda 4. To consider the approval for omitted annual dividend payment 2025.

Description: Net comprehensives income of the Company 2025 (Separate Financial Statements) resulted in a net profit of 2025 was 119,541,065 baht, and balance of accumulated loss amount is 105,021,649 baht. As the Act section 115 and the dividend policy of the Company, after calculating the dividend payment, the criteria for paying dividends has not been reached. The Company omitted annual dividend payment of 2025., details see (*Annual Report 2025 section 1.6 Dividend policy and Annual Report 2025 Page 22*).

Resolved - Upon a motion duly made and seconded the meeting unanimously resolved to approval of the omission of the annual dividend for the year 2025.

The shareholders' vote for agenda 4.		
Vote	Number of votes (1 vote per share)	% of the total votes of shareholders attending the meeting and casting their votes
1. Approve	448,512,083	91.35%
2. Disapprove	-	-
3. Abstain	42,470,000	8.65%
4. Voided ballots	-	-
Total	490,982,083	100.00%



Agenda 6. To consider and approve the remuneration directors and Audit Committee for the year ended 31 December 2026.

Description: Total 7 directors, and total remuneration (salary) of directors and Audit Committee 2026 is 1,920,000 Baht. No other remuneration and no other benefits, details see (*Annual Report 2025 section 8.1.2. Page 131-136*).

Year	2026 (Proposed year)	2025	2024
Remuneration of directors and Audit Committee	1,920,000	1,920,000	1,920,000

(Unit:THB.)

Resolved - Upon a motion duly made and seconded the meeting unanimously resolved to approve the appointment of the Total 7 directors, and total remuneration (salary) of directors and Audit Committee 2026 is 1,920,000 Baht. No other remuneration and no other benefits.

The shareholders' vote for agenda 6: Remunerations (salary) of all directors for 2026		
Vote	Number of votes (1 vote per share)	% of the total votes of shareholders attending the meeting
1. Approve	448,512,083	91.35%
2. Disapprove	-	-
3. Abstain	42,470,000	8.65%
4. Voided ballots	-	-
Total	490,982,083	100.00%

Agenda 7. To consider and approve the appointment of auditor and fix his/her remuneration for the year ended 31 December 2026.

Description:

- To appoint the C.P.A. of EY Office Limited Mr. Vijit Buasri C.P.A. Registration No. 14167 as the signatory of the financial statements for the first year in 2025, and/or Mrs. Poonnard Paocharoen C.P.A. Registration No. 5238 and/or Ms. Sumesa Tangyoosuk C.P.A. Registration No. 7627 as Auditor of the Company for 2026. Due to audit committee considered and found that the mentioned accounting firm is reliable and widely accepted, has auditor independence, and the auditors from the said auditing firm have all the qualifications as specified by the Securities and Exchange Commission and have performed their duties appropriately. In the event the above auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the duties in place of them. Which had been reviewed approve by the audit committee.
- The appointed C.P.A. has no relationship and/or interest with the Company/subsidiary/management/ major shareholders.
- The remuneration for the auditor of the Company 2026 is 4,175,000 baht. Which had been reviewed approve by the audit committee (*Annual Report 2025 section 7.6.3. Page 124-125*).



(Unit:THB.)

Audit and Non-audit service fee	2026 (Proposed year)	2025	2024
Audit service fee	4,175,000	3,765,000	3,215,000
Non-audit service fee	0	60,000	120,000

Resolved – Upon a motion duly made and seconded the meeting unanimously resolved to approve the appointment of C.P.A. EY Office Limited and fixing the remuneration for 2026 mentioned details in item No.1-3 as stated as above.

The shareholders' vote for agenda 7.		
Vote	Number of votes (1 vote per share)	% of the total votes of shareholders attending the meeting and casting their votes
1. Approve	448,512,083	91.35%
2. Disapprove	-	-
3. Abstain	42,470,000	8.65%
4. Voided ballots	-	-
Total	490,982,083	100.00%

Agenda 8. Other considerations (if any)

(None)

Sincerely Yours,



(Mr. Natthawat Thanapinyanun)
Director

